

Tax Credits and Deductions Available to Qualified Parents of School-Age Children

The Minnesota Department of Education reminds parents and guardians that purchases for your child's school needs might qualify for a tax credit or subtraction on your 2007 Minnesota income tax return. Keep all cash register receipts and invoices.

The kindergarten - grade 12 education credit and subtraction help families pay education-related expenses. Both programs lower the tax you must pay and may even provide a larger refund when you file your 2007 Minnesota Individual Income Tax Return. The subtraction allows you to subtract 100 percent of qualifying expenses from your taxable income. The education credit reduces your state income tax liability or increases your refund by giving you credit for 75 percent of your qualifying expenses.

For more information, see the [Minnesota Department of Revenue Website](#) for the fact sheet on the educational tax credit or educational tax deduction or contact the Minnesota Department of Revenue individual income tax division by phone at : (651) 296-3781 or e-mail: indinctax@state.mn.us.